
Economic Development

PROGRAM DESCRIPTION AND OBJECTIVES

The objectives of this program are to:

- Develop the necessary infrastructure and amenities to facilitate expansion of the County's technology and other business sectors with high growth potential;
- Develop business incubators to foster the growth of start-up technology companies in the County; and
- Facilitate public-private partnerships to revitalize targeted central business districts and other strategic locations in the County.

HIGHLIGHTS

- Construct the Silver Spring Civic Building.
- Plan public improvements necessary to support a Long Branch Town Center.
- Expand and complete the streetscaping and façade improvement program in downtown Wheaton.
- Construct the Germantown Business Incubator.
- Provide funding for a live music venue in Silver Spring.

NEW BUSINESS DEVELOPMENT

The New Business Development Capital Program is administered by the Montgomery County Department of Economic Development. The objectives of this program are to:

- Provide attractive, well-coordinated improvements for key life sciences industry facilities;
- Expand the educational and research resources available for Montgomery County residents, employers, and workforce; and
- Expand meeting and exhibit resources to meet the needs of Montgomery County residents and employers.

Program Contacts

Contact Peter Bang of the Department of Economic Development at 240.777.2008 or Alison Dollar of the Office of Management and Budget at 240.777.2781 for more information regarding this department's capital budget.

Capital Program Review

The Recommended FY09-14 Capital Improvements Program for the Department of Economic Development contains no ongoing projects. However, the County Executive recommended an FY08 Supplemental Appropriation, #7-S08-CMCG-3, to fully fund the completion of the Germantown Business Incubator, which should be completed in FY08.

SILVER SPRING REDEVELOPMENT

The objective of this program is to aid in the retail-oriented revitalization of the Silver Spring Central Business District by providing, in conjunction with private development interests: assembled land; historic preservation; site improvements; demolition of deteriorated structures; parking; community amenities; and other infrastructure improvements.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To accomplish this, he has tasked the Silver Spring Regional Services Center with administering the Redevelopment Program and with coordinating community involvement in reviewing proposed projects and making recommendations to the Executive.

Program Contacts

Contact Gary Stith of the Silver Spring Regional Services Center at 301.565.7359 or Blaise DeFazio of the Office of Management and Budget at 240.777.2763 for more information regarding this department's capital budget.

Capital Program Review

Two ongoing projects are recommended for FY09-14: the Silver Spring Redevelopment Program and the Silver Spring Civic Building, described in detail in the Project Description Forms. The total cost for the six-year period associated with Silver Spring Redevelopment is \$18.2 million. This represents a \$2.1 million, or 13.4 percent, increase over the FY07-12 amount of \$16.1 million. Total funding for both projects remains unchanged from amended FY07-12 CIP; expenditures and funding were adjusted to reflect the current production schedule.

A related and complementary project, the Silver Spring Transit Center, is described in the Transportation Mass Transit section.

WHEATON REDEVELOPMENT

The Wheaton Redevelopment Program capital investment objectives are to aid in the redevelopment and revitalization of the downtown Central Business District by providing, in conjunction with private development interests: infrastructure improvements such as unified public streetscape; facade and other enhancements to deteriorating building structures; the strategic acquisition of local properties to provide better linkages; public amenities and facilities at redevelopment sites; green space/public activity and/or entertainment space; and public parking to support increased development activity.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To ensure the active participation of the local Wheaton community in all redevelopment and revitalization program initiatives, the County Executive tasked the Mid-County Regional Services Center with administering the Wheaton Redevelopment Program. Through the Mid-County Regional Services Center and the Executive-appointed Wheaton Redevelopment Advisory Committee, the Executive ensures that the citizenry and businesses have an active voice in reviewing new projects and making recommendations to the County Executive.

Program Contacts

Contact Natalie Cantor of the Mid-County Regional Services Center at 240.777.8100 or Blaise DeFazio of the Office of Management and Budget at 240.777.2763 for more information regarding this department's capital budget.

Capital Program Review

One ongoing project is recommended for FY09-14: Wheaton Redevelopment Program which includes streetlight and facade improvements and extensive streetscaping. The FY09-14 total of all years for the Wheaton Redevelopment Program is \$7.59 million. This represents a \$3.49 million, or 84.8 percent, increase over the FY07-12 amended amount of \$4.1 million.

As new development is ready to move forward, the County Executive may recommend the corresponding public investment by adding to this project.

LONG BRANCH REDEVELOPMENT

The Long Branch Redevelopment Program is an initiative to aid in the revitalization of the Long Branch community of Silver Spring by working in conjunction with private development interests to reorganize the commercial areas creating a town center that enhances the sense of place and creates a mixed-use residential and commercial center as the focus for the surrounding neighborhoods. The redevelopment of Long Branch will include infrastructure improvements such as unified public streetscape, facade and other enhancements to

deteriorating building structures, better pedestrian linkages to public amenities and community facilities, green space and public activity spaces; and parking to support increased development activity.

The County Executive is committed to ensuring that the local community is as fully involved as possible in reviewing and making recommendations on any proposed private development plan. To ensure the active participation of the Long Branch community in all redevelopment and revitalization program initiatives, the County Executive has appointed 15 members to the Long Branch Advisory Committee to advise the County on the implementation of strategies identified by the Long Branch Task Force. The County Executive has tasked the Silver Spring Regional Services Center with administering the Long Branch Redevelopment Program.

Program Contacts

Contact Gary Stith of the Silver Spring Regional Services Center at 301.565.7359 or Blaise DeFazio of the Office of Management and Budget at 240.777.2763 for more information regarding this department's capital budget.

Capital Program Review

One ongoing project, in partnership with the private sector, is recommended for FY09-14: Long Branch Town Center Redevelopment which provides for the planning of public improvements to support the redevelopment of the super block bounded by Arliss Street, Flower Avenue, and Piney Branch Road. The FY09-14 total of all years for this project is \$300,000, which is the same as the FY07-12 amended CIP.

As new development is ready to move forward, the County Executive may recommend the corresponding public investment by adding to this program.

A related and complementary project, Long Branch Pedestrian Linkages, is described in the Department of Housing and Community Development section.